



ANNUAL REPORT 2023

Saddle Hill Foundation Trust

Tel: 03 489 6308

12a Cemetery Rd, Mosgiel, 9024



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**Vision:**

All communities surrounding Saddle Hill will be thriving, healthy, happy, connected, valued, known and loved.

Mission:

The mission of Saddle Hill Foundation Trust is to provide opportunities for connection, empowerment, wellbeing and positive change through:

- Programmes, services, events and activities for youth, children & families/ whānau and wider communities, and
- Social enterprise.

Values:

Saddle Hill Foundation Trust values are based on Christian principles, including:

- Being non-judgmental, encouraging, empowering, respectful and accepting of diversity and cultural difference, and
- Showing integrity, justice & fairness, fun, joy, financial prudence, professionalism and passion.

WHAT WE DO

Who we are:

A Trust commissioned by East Taieri Church to be the resourcing, funding, and visioning body for its youth and community work.

The Saddle Hill Foundation Trust is a leading Youth Work and Social Services Organisation in the greater Mosgiel and Taieri area - empowering and inspiring youth to embrace their true identity while unleashing their inner potential. Our programs help our youth shape their own values, while providing them with a safe environment and the tools, resources and support they need in order to grow and become confident leaders and influencers of tomorrow. We also seek to empower the entire family community that surrounds them.

We are also responsible for the governance and management of Shop 'n Taieri - an amazing Op Shop in Gordon Road Mosgiel. Saddle Hill Foundation Trust uses all profits from Shop 'n Taieri in the community. The shop is a joint venture between Saddle Hill Foundation Trust and Mosgiel Presbyterian Church.

Who we work with:

There are three strands to the work of the Trust:

- 1) Youth work in the Taieri and Fairfield area with Intermediate and High School students (approx. 10-18 years old)
- 2) Wider Community work with all age groups building wellbeing and combating loneliness and isolation.
- 3) Social Enterprise: Activity that supports our community vision, while also raising funds to support the Trust's community work and making hardship grants to individuals.

What we hope to achieve:

- Networking with other agencies and schools while using best demographic and social studies.
- Understanding and responding to our community.
- Promoting volunteering within our community.
- Serving our community by offering resources, people and programmes that develop healthy, positive, meaningful, and fulfilling lives.
- Encouraging young people to grow physically, socially, mentally, and spiritually within positive peer groups. This will be reflected in sound decision making, improved self-esteem with young people making good choices about their health and bodies.

- Building positive attitudes and enhancing values and self-esteem by providing opportunities to develop leadership.
- Partnering with local agencies and fostering development by finding local solutions to local problems.
- Through Shop 'n Taieri we aim to provide high quality secondhand goods to the community at reasonable cost.

The trust was able to carry out significant work in the community including:

- Being part of the Taieri Network.
- Holding a mid-winter seniors' dinner.
- Holding Business Breakfasts'.
- Holding a free Community Carnival with over 500 people attending.

Shop 'n Taieri

One of the responsibilities that comes under the umbrella of the Saddle Hill Foundation Trust is Shop 'n Taieri - an amazing little Op Shop in Gordon Road, Mosgiel. This is a joint venture with Mosgiel Presbyterian Church.

This is run by 2 part time salaried staff and around 20 volunteers. It offers quality pre-owned items such as clothing, books, jewellery, household items, electrical goods and much more. It is well known for its welcoming atmosphere and friendly staff. There always seems to be a lot of people in there, some shopping and looking for bargains while others are just having a chat. All profits from the shop go back into the community.



STAFFING DURING THE 2022-2023 FINANCIAL YEAR

Nick Muirhead - Saddle Hill Foundation Trust's Executive Officer.

Nick works 2 days a week in this role, and he focuses mainly on the administration side of the role including grant applications, policies, human resources, and operations management.



Larissa Pearce - Saddle Hill Foundation Trust Senior Youth & Community Worker.

Larissa ran our Community Youth Programmes 'Ground Zero' (for Year 7 students), 'Summit' (for Year 8 students), and 'Challenge' (for Year 9 Students) and was actively involved in community events.



**Ryan Roxburgh - Saddle Hill Foundation
Trust part-time Youth Worker**



Ryan ran our youth programme 'DYNAMYTE' for Year 7 & 8's. He is also a volunteer in our other Youth programmes. Ryan is brilliant with lighting equipment and lit up many of our services and programmes!



**Jan Jopson – Community & Youth
Worker**

Jan is actively involved in our Friday night Youth programmes and helps organise community events such as Business Breakfasts', Community Carnival and Seniors' mid-Winter lunch.



Emma McDonald – Student Youth Worker

Emma is in charge of our Youth programme, R@ndom, on Friday nights and also spends time with young people at Taieri College.

Shop 'n Taieri Staff

At the shop Diane Money (Manager), and Jill Chalmers (Sales Assistant) work in part-time roles. We also had over 20 wonderful volunteers.



AWESOME VOLUNTEERS

The reality is that our programmes would not run if it was not for our fantastic volunteers who give so many hours to helping young people in our communities. In a year, we have over 40 volunteers who help in various ways from mentoring, providing leadership, driving vehicles, helping with food and providing guidance and direction. Our volunteers are the backbone and the heroes behind all our community work and every positive story we hear is made possible by them. THANK YOU to all those who help within Youth East Taieri - we really do value and appreciate everything you do!

OUR AWESOME TRUSTEES

Chair: Colin Scurr

Michelle Dean

Rachel Judge

Nick Muirhead

Alison North

Graham Weir

David Yates is our Treasurer.

FAREWELLS

Pam Hall (Treasurer) Pam and her husband Greg shifted to Christchurch. Pam had been our Treasurer for over 20 years.

Martin Macaulay (Trustee) Martin and his wife Sue shifted to Wellington.

Janice Brook (Sales Assistant) Janice was a valued member of the Shop 'n Taieri team.

OUR PROGRAMMES



Ground Zero

A youth programme which runs during school terms two and three. Ground Zero focuses on leadership, responsibility, respect and team building, as well as developing confidence, self-esteem, leadership qualities and many other essentials life skills.

Summit

A youth programme held in school term one for the students who have graduated from Ground Zero the previous year. Leadership skills are further developed, and more responsibility given to students as they are pushed out of their comfort zones and taught valuable life skills. Each week consists of challenges and tasks which continue to develop confidence, self-esteem and leadership qualities as well as providing both a physical and mental challenge.

Challenge

A youth programme held in school term four that has been created and formed from the success of Ground Zero and Summit. This programme is for years 9-10 and has a greater emphasis on using outdoor activities and challenges to enhance the skills and abilities of students. Learning to trust each other and work together is compulsory, as all challenges and tasks require more than one person to complete.

R@ndom

A weekly youth programme for students in years 9-13 focusing on social, emotional, physical and spiritual well-being. This is held during the school term on Friday nights 7.00-9.00pm. R@NDOM is an exciting, sometimes thrilling, social environment which builds friendships, enhances values and develops life skills. Whether based at 'The Hub' or in the wider Dunedin area, R@NDOM provides youth with a place to belong. Some (of our many) highlights have included a formal dinner, car rally, beach nights, crazy food challenge nights, mad pizza nights and much more!

Dynamyte

A weekly programme for years 7 and 8 focusing on social, emotional, physical and spiritual well-being. This is held during the school term on Friday nights 7.00-9.00pm at 'The Hub'. It is a place which assists in building positive attitudes and enhancing values and friendships. Some highlights include various wide games, ice-cream sundae night, ten pin bowling, laser tag, McDonald's runs and car rally, and much more!

The R@ndom and Dynamyte programmes have mostly combined this year, which has worked well.

Chaplaincy

We have a long history of chaplaincy and running mentoring programmes at Taieri College. Our youth team spend time in the school, up to 4 days a week during lunchtimes, catching up with young people, playing games and interacting with them.

Connect for...

The Connect For... programme is small group mentoring students who have been identified by the school as requiring time out from the classroom and positive interaction during class time. This has proved to be very successful, and the school has asked us to increase the number of sessions.

CHAIRMAN'S REPORT

SADDLE HILL FOUNDATION TRUST

CHAIRMAN'S REPORT

On behalf of the Saddle Hill Foundation Trust, it is my privilege to bring the Chair's Report for the year ending June 30th, 2023.

This past year is one of reconnection with the community. As Covid-19 restrictions are left behind we have managed to become more active. Connecting with Taieri College with "Connect For" and chaplaincy, the senior's midwinter dinner and a community carnival in November are some of the outreach activities that have recommenced.

We welcomed Jan Jopson to the Youth Leadership Team in August.

I wish to thank the Youth Team and their many youth volunteers, who are key to the success of our leadership programs that promote strong Christian ethics, social skills and positive attitudes to Taieri youth from year 7 - 13.

Shop on Taieri has had a revitalised year under the leadership of Diane Money as manager and Alison North committee chair and a SHFT Trustee. It has been a great effort of the staff and many volunteers, resulting in profit to distribute to a number of welfare projects including Mosgiel Food Bank and Turning Point Counselling Services.

The SHFT Board has seen the loss of two long term members. Rev. Martin McCaulay resigned as Trustee when he moved from the East Taieri Parish. He has been a strong leader through a difficult period for the Board. Pam Hall served as Trustee and Treasurer for 23 years. We wish them both all the best for the future and thank them for their great contribution to the success of the Trust over many years.

Michelle Deans was appointed as a Trustee in September after some time as an associate to the SHFT Board.

The continued support of our funders is appreciated and vital for our continuing community work.

I wish to thank fellow Trustees for their willing contribution to the running of the Board over the past year.

Colin Scurr

Chairperson

COMMUNITY CARNIVAL

On the 4th of November 2022 we held a Community Carnival. This was a free event with food and activities being supplied. It was a great night and was attended by over 500 people. Some of the activities included air rifles, archery tag, dunk the leader, car smash, bouncy castle, and face painting. The food was very popular with the queue for candy floss being up to an hour long!

BUSINESS BREAKFAST

On the 23rd of February 2023 we held a Business Breakfast at Aurora Café. Jared Campbell spoke about Kiwisaver.



CAMPS

Camps are a great way of forming deep relationships and growing young people as there is something unique about getting away from the day-to-day distractions. These are some of the exciting camps that currently take place:

Ground Zero: YET run two Ground Zero camps per year with up to 40 students (2 intakes of 20) who head to Waihola for an overnight stay of fun, activities and challenges.

Summit: YET runs one Summit camp per year which caters to approximately 20 students. This year Summit camp was held at Berwick Forest Lodge, with many challenging activities.

Challenge: YET runs one Challenge camp per year with capacity for 16 students in the year 9-10 age bracket. This camp uses adventure-based learning to instil positive values, skills and attributes in young people. This year the camp was a weekend in tents “off grid”, out of cell coverage at a farm near Waitahuna.

Ski Camp: Every Winter YET runs a ski camp. We do everything we can to make it as affordable as possible which includes sleeping on airbeds at a church. This year we had 33 youth and leaders attend our ski camp in Queenstown.

Easter Camp: A combined youth camp held at Tirohanga just outside Mosgiel. We support this by attending as a Youth Group as well as providing volunteers to assist running this awesome event.

YET Camp: Every year we run a YET camp. This is open to all students who have been involved in our programmes during the year. This year YET camp was held at Waihola with 23 youth and 15 volunteers and leaders attending. Ziplining, water sliding and biscuiting at the lake were just some of the activity highlights.

A big thank you has to go to Calder Motors for maintaining our three YET vans which make it a LOT easier to run these awesome and life changing camps. Thanks also to Taieri College for allowing the use of trailers and kayaks.

"We challenge our young people to step up and the results are very positive both for the young person and the community – one family told us how thrilled they were that their previously quiet youngster had the courage to attend soccer trials after attending our programme and had now taken his skills to a representative level. All it took was a boost in self-confidence for him to take off."

Saddle Hill Foundation Trust
Performance Report
For the year ended
30 June 2023

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Saddle Hill Foundation Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
30 June 2023

Legal Name of Entity:*	Saddle Hill Foundation Trust
Type of Entity and Legal Basis (if any):*	Incorporated Society and Registered Charity
Registration Number:	CC34400

Entity's Purpose or Mission: *

Saddle Hill Foundation Trust (SHFT) is a trust commissioned by East Taieri Church to be the resourcing, funding and visioning body for it's community work.

The objectives of the SHFT as expressed in the Certificate of Incorporation are:

1. To express the love of Jesus Christ through practically addressing social concerns in the community without discrimination of race, sex, nationality or religion.
2. To reach out to the needy, unemployed and socially disadvantaged in the community in order to encourage and train them in work skills and self reliance.
3. To organise and create employment opportunities for the relief of unemployment and poverty, and to provide opportunities for financial help to those wishing to further their individual and/or vocational skills.

Entity Structure: *

Board of Trustees, including Chairman, Secretary and Treasurer along with board members - all volunteers.

Youth/Community - part-time Chief Executive Officer, fulltime youth worker, full time community/youth worker and one part time youth worker.

Community Shop part time Shop Manager, part time Assistant Manager and 2 part time shop workers

Main Sources of the Entity's Cash and Resources:*

The Saddle Hill Foundation Trust is reliant on external funding to support its programmes.

Our main sources of income are a grant from East Taieri Presbyterian Church which is evergreen, and also grants from organisations. Donations are received but these contribute minimally to our overall income.

The aim of our social enterprise (Shop n Taieri) is to help us be less reliant on external grants. The Shop is run by the Trust but also in partnership with the Mosgiel, North Taieri Presbyterian Church.

Saddle Hill Foundation Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended

30 June 2023

Main Methods Used by the Entity to Raise Funds:*

Grant applications.

Entity's Reliance on Volunteers and Donated Goods or Services: *

The Saddle Hill Foundation Trust relies heavily on volunteers to provide its various youth programmes. While most programmes are lead by a paid member of staff we require numerous volunteers to support this to ensure correct ratios are maintained. Volunteers, many of whom have gone through our programmes are taught leadership, organisational and project management skills in this volunteer role. Our Shop n Taieri team also relies heavily on volunteer support to run process and sell the donated goods.

Contact details

Physical Address:	12 A Cemetery Road, Mosgale, Dunedin 9024
Postal Address:	12 A Cemetery Road, Mosgale, Dunedin 9024
Phone/Fax:	03 - 489 6308

Saddle Hill Foundation Trust
Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended
30 June 2023

Description of the Entity's Outcomes*:

Networking with other agencies and schools while using best demographic and social studies. Understanding and responding to our community. Promoting volunteering within our community. Serving our community by offering resources, people and programmes that develop healthy, positive, meaningful and fulfilling lives. Encouraging young people to grow physically, socially, mentally and spiritually within positive peer groups. This will be reflected in sound decision making and improved self-esteem, with young people making good choices about their health and bodies.

Building positive attitudes and enhancing values and self-esteem by providing opportunities to develop leadership. Partnering with local agencies and fostering development by finding local solutions to local issues.

Run a Community Shop on the Taieri in conjunction with the Mosgiel North Taieri Presbyterian Church to raise money to support community programmes on the Taieri.

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year
Ground Zero - a free eight week programme which is offered to Year 7 students from local schools in terms 2 and 4. Each intake has 20 students and the programme looks at developing confidence, self-esteem, leadership, working as a team and other life skills. Ground Zero has been successful due to the physical nature of the course as well as the work and challenges undertaken within teams.	We ran two programmes, one in term 3 2022 and one in term 2 2023 with 13 and 15 students attending respectively. An overnight camp was held towards the end of term 3 and again in June 2023.	Provide Ground Zero programmes twice a year for up to 20 students per term.	Ground Zero was run in term 4 2021, and term 2 2022 with 7 and 7 students attending respectively. Camp was held towards the end of term 4, however was cancelled in term 2 due to leader illness and bereavement. The participants from term 2 were invited back to attend the next Ground Zero program.
Summit - a free eight week programme which is offered to Year 8 students who have been through the Ground Zero programme, then offered to other students in year 8 as space allows. Leadership skills are further developed as more responsibility is given to young people as they are pushed out of their comfort zones and taught valuable life skills.	Summit was run in term 1, 2023. There were 10 participants, 3 young leaders and 4 adult leaders. Camp at a new location 24th - 26th March. Graduation was on 29th March with all families attending.	Provide Summit programme once a year for up to 20 students	Summit was run in term 1, 2022. There were 12 students attending. Due to Covid 19 restrictions and illness, the camp was unable to run as an overnight event. It was run as a full day experience instead, with most of the same planned activities on offer as an overnight camp. Summit also ran in term 3 2021, with 15 participants attending. A camp was held towards the end of the term, and the program concluded with a graduation ceremony which 37 participants and their families attended.
Random - a weekly programme for students in Years 9-13 held during school term. R@ndm? is an exciting, sometimes thrilling, social environment which builds friendships, enhances values and develops life skills.	During the year Random was run 30 times with an average of 11 students. Additional events such as YET camp, ski camp, and Easter camp were also held.	Provide a safe environment where youth can build friendships and discuss topics that effect them and have fun	During the year Random was run 28 times, plus additional events such as YET camp, ski camp, and Easter event. Each session averaged 15 students attending.

Dynamyte - a fortnightly programme during school terms for Years 7-8 students. Dynamyte is a place which assists in building positive attitudes and enhancing values and friendships. This is done by having a programme which is entertaining, exciting and a whole heap of crazy fun.

During the year Dynamyte was run 30 times with an average of 18 students. Additional events such as YET camp, ski camp, and Easter camp were also held.

Provide a safe environment where youth can build friendships and discuss topics that effect them and have fun

During the year Dynamyte was run 28 times, plus additional events such as YET camp, ski camp, and Easter event. Each session averaged 11 students attending.

School Chaplaincy - this service provides mentoring and friendship to students. Our school chaplains are available in times of need within the school setting. Chaplaincy also includes a programme called Connect For . . . this is a mentoring programme for Year 7-9 students at the local High School. The sessions provide students space to share about life and provides them with skills to overcome life's challenges and to be able to make positive life decisions. The students explore issues such as communicating with others, taking turns, honesty, respect and trust.

Connect For . . . Term 4 2022 - 10 students all from year 8, 2 staff. Term 2 2023 - 8 students from year 7 and 8, 2 staff.

Provide support to Taieri College and Outram School. Continue the Impact programme at Taieri College

Connect For . . . mentoring sessions were held in term 3 and 4 2021 for year 7 and 8 students. Two groups were run in term 3 with a total of 8 students attending. The groups finished early in the term due to Covid 19 lockdown. In term 4 a third group was started at the request of the students. A total of 18 students attended across the three groups in term 4. The mentoring has been delayed in start for 2022 due to the ongoing disruptions of Covid 19. The program requires students to be settled into school routines so those who require extra support can be identified - these students are then referred by teaching staff to the program.

Challenge - this is an adventure based programme which is available in term 4. This programme gives the participants skills in working as team, confidence to try new things, leadership, listening and processing skills

Challenge was held in term 4 2022 with 14 participants all from year 8. There were 4 adult leaders. Camp was held 2nd to 4th December

Adventure based training for youth to experience new skills, leadership and team work

Challenge has not run since term 1 2021. It was shifted to term 4 in 2022 to allow more time to run in the evenings due to longer daylight hours.

Shop n Taieri - second hand opportunity shop with proceeds used to help support youth and community programmes/services.

Profit from the year has been distributed to several organisations and programmes.

Raise funds to a level where profits can be used to support community initiatives on the Taieri

Profit from F2021 has been used to support the running of our youth and community programmes.

Other programmes include our church based youth programmes and events and community projects and intern programme.

Church faith based youth groups are run each Sunday during school terms. Involvement with Taieri Network including orgaisation of a Youth Hul. The annual senior's mid winter lunch was held over until August 2023. We held a community carnival in November 2022 which was attended by over 500 people.

Run christian based programmes where youth explore the bible . Also support community based initiatives such as RSA Christmas Lunch, community building events

Church faith based youth groups are run each Sunday during school terms. A senior's mid winter lunch was held in partnership with ET church, to build connectedness for the community with 65 people attending. The Mosgiel Resource Group held 8 meetings during the year, with the majority of these being on line. The facilitation and leadership of the resource group has now been handed over to the Taieri Network.

Saddle Hill Foundation Trust
Statement of Financial Performance
 "How was it funded?" and "What did it cost?"
 For the year ended
 30 June 2023

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Revenue				
Donations, fundraising and other similar revenue*	1	128,299		182,485
Interest, dividends and other investment revenue*	1	418		74
Other revenue	1	166,148		123,375
Total Revenue*		294,865	-	305,934
Expenses				
Volunteer and employee related costs*	2	133,600		175,044
Costs related to providing goods or services*	2	42,351		44,537
Other expenses	2	149,530		107,111
Total Expenses*		325,481	-	326,692
Surplus/(Deficit) for the Year*		(30,616)	-	(20,758)



Saddle Hill Foundation Trust
Statement of Financial Position
 "What the entity owns?" and "What the entity owes?"
 As at
 30 June 2023

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Assets				
Current Assets				
Bank accounts and cash*	3	78,982		104,052
Debtors and prepayments*	3	2,800		348
Inventory*		-		-
Other current assets		-		-
Total Current Assets		81,782		104,400
Non-Current Assets				
Property, plant and equipment*	4	11,933		20,902
Investments*	3	-		-
Other non-current assets		-		-
Total Non-Current Assets		11,933		20,902
Total Assets*		93,715		124,702
Liabilities				
Current Liabilities				
Bank overdraft*		-		-
Creditors and accrued expenses*	3	2,261		6,492
Employee costs payable*	3	15,032		11,212
Unused donations and grants with conditions*	3	3,020		3,020
Other current liabilities		-		-
Total Current Liabilities		20,313		20,714
Non-Current Liabilities				
Leases*		-		-
Other non-current liabilities		-		-
Total Non-Current Liabilities		-		-
Total Liabilities*		20,313		20,714
Total Assets less Total Liabilities (Net Assets)*		73,402		104,018
Accumulated Funds				
Capital contributed by owners or members*		-		-
Accumulated surpluses or (deficits)*		73,402		104,018
Reserves*		-		-
Total Accumulated Funds*	5	73,402		104,018

For and Behalf of the Trust *Zo McDonald* - SMIT executive officer
 Date 19th October 2023
 Acting Treasurer *David Y...* Date 14th October 2023

Saddle Hill Foundation Trust
Statement of Cash Flows
 "How the entity has received and used cash"
 For the year ended
 30 June 2023

	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities*			
Cash was received from:			
Donations, fundraising and other similar receipts*	128,299		182,485
Other Revenue	177,196		123,375
Interest, dividends and other investment receipts*	418		74
Net GST	-		-
Movement in Grants with Conditions	-		(807)
Cash was applied to:			
Payments to suppliers and employees*	328,606		306,440
Net GST	-		4,042
Specified Grants			-
Net Cash Flows from Operating Activities*	(22,693)	-	(5,355)
Cash flows from Investing and Financing Activities*			
Cash was applied to:			
Payments to acquire property, plant and equipment*	2,377		-
Net Cash Flows from Investing and Financing Activities*	(2,377)	-	-
Net Increase / (Decrease) in Cash*	(25,070)	-	(5,355)
Opening Cash*	104,052		109,407
Closing Cash*	78,982		104,052
This is represented by:			
Bank Accounts and Cash*	78,982	-	104,052



Saddle Hill Foundation Trust
Statement of Accounting Policies
"How did we do our accounting?"

For the year ended
 30 June 2023

Basis of Preparation*

Saddle Hill Foundation Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

The Saddle Hill Foundation Trust is registered for GST (62-959-142).
 All amounts are recorded exclusive of GST.

Income Tax

Saddle Hill Foundation Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies*

NIL

Level of Rounding

All amounts are rounded to the nearest dollar.



Saddle Hill Foundation Trust
Notes to the Performance Report
For the year ended
30 June 2023

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue	East Taleri Presbyterian Church	39,006	74,566
	Otago Community Trust	35,000	35,000
	COGS	5,000	-
	Dunedin City Council	6,000	4,500
	United Way	-	-
	Bendigo Valley Trust	-	1,000
	Synod of Otago and Southland	25,000	15,000
	Lottery Grants Board	5,300	40,000
	Lion Foundation	-	-
	MSD Wage Subsidy	-	-
	Donations	6,993	6,419
	Rotary Club - Mosgiel	-	-
	Catalytic Foundation	6,000	5,000
	Total		128,299

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue	Interest	418	74
	Total	418	74

Revenue Item	Analysis	This Year \$	Last Year \$
Other revenue	Vehicle Expenses Recovered	100	2,550
	Misc Income	5,471	55
	Sales - Shop on Taleri	160,577	120,770
	Total	166,148	123,375



Saddle Hill Foundation Trust
Notes to the Performance Report
For the year ended
30 June 2023

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year	Last Year
		\$	\$
Volunteer and employee related costs	Salaries and Wages	133,600	175,044
	Total	133,600	175,044

Expense Item	Analysis	This Year	Last Year
		\$	\$
Costs related to providing goods or services	Youth Programmes	2,905	7,497
	Community Programmes	10,834	915
	Administration and overhead costs	4,712	12,376
	Facilities Rental	17,600	17,600
	Travel/mileage costs	-	130
	Van Expenses	4,582	4,377
	Legal Fees	-	-
	Audit Fee	1,718	1,642
	Total	42,351	44,537

Expense Item	Analysis	This Year	Last Year
		\$	\$
Other expenses	Depreciation	10,745	10,282
	Expenses - Shop on Taleri	134,785	96,829
	Distribution of Shop/Taleri Profits	4,000	-
	Misc Expenses	-	-
	Total	149,530	107,111

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year	Last Year
		\$	\$
Bank accounts and cash	Cheque accounts balance	78,632	103,411
	Savings accounts balance	50	50
	Investments (under 1 year)	-	-
	Cash on Hand	-	251
	Petty Cash & Shop Cash Float	300	300
	Total	78,982	104,052

Asset Item	Analysis	This Year	Last Year
		\$	\$
Debtors and prepayments	GST Receivable	1,476	-
	Accounts receivable	1,150	-
	Prepayments	174	348
	Total	2,800	348

Liability Item	Analysis	This Year	Last Year
		\$	\$
Creditors and accrued expenses	Trade and other payables	769	972
	GST Payable	-	3,895
	BNZ Credit Card	1,492	1,585
	Total	2,261	6,452

Liability Item	Analysis	This Year	Last Year
		\$	\$
Employee costs payable	PAYE owing	-	3,041
	KiwiSaver contributions owing	101	390
	Holiday pay accrual	11,549	6,032
	Wages and salaries earned but not yet paid	3,382	1,749
	Total	15,092	11,212

Liability Item	Analysis	This Year	Last Year
		\$	\$
Unused donations and grants with conditions	Youth Mission	3,020	3,020
	MSD Wage subsidy	-	-
	Total	3,020	3,020

Saddle Hill Foundation Trust
Notes to the Performance Report
For the year ended
30 June 2023

Note 4 : Property, Plant and Equipment

This Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Office equipment*	-	-		-	-
Motor Vehicles*	9,359			6,605	2,754
Computers (including software)*	10,943	2,377	-	4,141	9,179
Total	20,302	2,377	-	10,746	11,933

Last Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Office equipment*	-	-	-	-	-
Motor Vehicles*	15,964	-		6,605	9,359
Computers (including software)*	14,620	-	-	3,677	10,943
Total	30,584	-	-	10,282	20,302



Saddle Hill Foundation Trust
Notes to the Performance Report
For the year ended
30 June 2023

Note 5: Accumulated Funds

This Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	104,018	-	104,018
Capital contributed by owners or members*	-			-
Capital returned to owners or members*	-			-
Surplus/(Deficit)*		(30,616)		(30,616)
Distributions paid to owners or members*		-		-
Transfer to Reserves*		-		-
Transfer from Reserves*		-		-
Closing Balance	-	73,402	-	73,402

Last Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	124,776	-	124,776
Capital contributed by owners or members*	-			-
Capital returned to owners or members*	-			-
Surplus/(Deficit)*		(20,758)		(20,758)
Distributions paid to owners or members*		-		-
Transfer to Reserves*		-		-
Transfer from Reserves*		-		-
Closing Balance	-	104,018	-	104,018



Saddle Hill Foundation Trust
Notes to the Performance Report
For the year ended
30 June 2023

Note 6 : Commitments and Contingencies

Commitments

There are no commitments as at balance date (Last Year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

Notes 7-12

Note 7: Other

Related Party Disclosures:

Saddle Hill Foundation Trust (SHFT) is a Trust commissioned by East Taieri Presbyterian Church (ETPC) to be the resourcing, funding and visioning body for its community work.

Transactions for the 12 months ending:	30-Jun-23	30-Jun-22
Paid to ETPC		
Accommodation	\$17,600.04	\$17,600.04
Administration Support	\$174.37	\$8,007.48
Misc payments	\$331.50	\$1,129.20
Received from ETPC		
Funding to support Youth Programmes	\$36,006.06	\$69,272.72
Funding to support Community Work	\$3,000.00	\$5,294.00
Other Revenue	\$438.33	

Events After the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.
(Last Year Nil)



INDEPENDENT ASSURANCE PRACTITIONER'S REPORT

SAXTON

To the members of the Saddle Hill Foundation Trust:



CHARTERED ACCOUNTANTS
AUSTRALIA - NEW ZEALAND

Report on the Performance Report

We have reviewed the performance report of the Saddle Hill Foundation Trust on pages 6 to 14, which comprises the statements of financial performance, and cash flows for the year ended 30 June 2023, the statement of financial position as at 30 June 2023, the statement of accounting policies and notes to the performance report.

Other Information: Entity Information and Statement of Service Performance

Those charged with governance are responsible for the other information. The other information on pages 2 - 5 comprises the entity information and the statement of service performance.

Our conclusion on the performance report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our review of the performance report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the performance report, or our knowledge obtained in the review or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Trustees for the Performance Report

The Trustees are responsible for:

- a) The preparation and fair presentation of the performance report on behalf of the entity, which comprises the statements of financial performance, financial position, cash flows, accounting policies, and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- b) such internal controls as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the performance report. We conducted our review of the statements of financial performance, financial position, cash flows and notes to the performance report in accordance with International Standard on Review Engagements

(New Zealand) (ISRE (NZ) 2400 (Revised), *Review of Financial Statements by an Assurance Practitioner who is not the Auditor of the Entity*. Those standards require us to conclude whether anything has come to our attention that causes us to believe that the performance report, taken as a whole, is not prepared in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of the performance report in accordance with ISRE (NZ) 2400 (Revised) is a limited assurance engagement. We will perform procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained. The procedures selected depend on our judgement, including the areas identified where a material misstatement is likely to arise.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand) and ISAE (NZ) 3000 (Revised).

Other than in our capacity as assurance practitioner, we have no other relationship with, or interests in the Saddle Hill Foundation Trust.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the performance report on pages 6 to 14 does not present fairly, in all material respects, the financial position of the Saddle Hill Foundation Trust as at 30 June 2023, and of its financial performance for the year then ended in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.



Saxton Chartered Accountants
Dunedin
New Zealand

19 October 2023

Special thanks must go to the following trusts and charities, which enable us to provide these programmes and support our community.



CALDER MOTORS



PRESBYTERIAN SYNOD

