



ANNUAL REPORT 2024

Saddle Hill Foundation Trust

Tel: 03 489 6308

12a Cemetery Rd, Mosgiel, 9024



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Celebrating 25 years of Saddle Hill Foundation Trust 1999 - 2024

This year we celebrated 25 years of Saddle Hill Foundation Trust providing programmes and activities for youth, also community events and social enterprise



**Vision:**

All communities surrounding Saddle Hill will be thriving, healthy, happy, connected, valued, known and loved.

Mission:

The mission of Saddle Hill Foundation Trust is to provide opportunities for connection, empowerment, wellbeing and positive change through:

- Programmes, services, events and activities for youth, children & families/ whānau and wider communities, and
- Social enterprise.

Values:

Saddle Hill Foundation Trust values are based on Christian principles, including:

- Being non-judgmental, encouraging, empowering, respectful and accepting of diversity and cultural difference, and
- Showing integrity, justice & fairness, fun, joy, financial prudence, professionalism and passion.

WHAT WE DO

Who we are:

The Saddle Hill Foundation Trust is a leading Youth Work and Social Services Organisation in the greater Mosgiel and Taieri area - empowering and inspiring youth to embrace their true identity while unleashing their inner potential. Our programs help our youth shape their own values, while providing them with a safe environment and the tools, resources and support they need in order to grow and become confident leaders and influencers of tomorrow. We also seek to empower the entire family community that surrounds them.

We are also responsible for the governance and management of Shop 'n Taieri - an amazing Op Shop in Gordon Road Mosgiel. Saddle Hill Foundation Trust uses all profits from Shop 'n Taieri in the community. The shop is a joint venture between Saddle Hill Foundation Trust and Mosgiel / North Taieri Presbyterian Church.

Who we work with:

There are three strands to the work of the Trust:

- 1) Youth work in the Taieri and Fairfield area with Intermediate and High School students (approx. 10-18 years old)
- 2) Wider Community work with all age groups building wellbeing and combating loneliness and isolation.
- 3) Social Enterprise: Activity that supports our community vision, while also raising funds to support the Trust's community work and making hardship grants to individuals.

What we hope to achieve:

- Networking with other agencies and schools while using best demographic and social studies.
- Understanding and responding to our community.
- Promoting volunteering within our community.
- Serving our community by offering resources, people and programmes that develop healthy, positive, meaningful, and fulfilling lives.
- Encouraging young people to grow physically, socially, mentally, and spiritually within positive peer groups. This will be reflected in sound decision making, improved self-esteem with young people making good choices about their health and bodies.
- Building positive attitudes and enhancing values and self-esteem by providing opportunities to develop leadership.

- Partnering with local agencies and fostering development by finding local solutions to local problems.
- Through Shop 'n Taieri we aim to provide high quality secondhand goods to the community at reasonable cost.

The trust was able to carry out significant work in the community including:

- Being part of the Taieri Network.
- Holding a mid-winter seniors' dinner.
- Holding a Business Breakfast.
- Holding a free Community Carnival with over 600 people attending.

Shop 'n Taieri

One of the responsibilities that comes under the umbrella of the Saddle Hill Foundation Trust is Shop 'n Taieri - an amazing little Op Shop in Gordon Road, Mosgiel. This is a joint venture with Mosgiel / North Taieri Presbyterian Church.

This is run by 5 part time salaried staff and around 20 volunteers. It offers quality pre-owned items such as clothing, books, jewellery, household items, electrical goods and much more. It is well known for its welcoming atmosphere and friendly staff. There always seems to be a lot of people in there, some shopping and looking for bargains while others are just having a chat. All profits from the shop go back into the community.



STAFFING DURING THE 2023-2024 FINANCIAL YEAR

Nick Muirhead - Executive Officer.

Nick works 2 days a week in this role, and he focuses mainly on the administration side of the role including grant applications, policies, human resources, and operations management.



Jan Jopson - Senior Community & Youth Worker

Jan oversees our Wednesday and Friday night Youth programmes and helps organise community events such as Business Breakfasts', Community Carnival and Seniors' mid-Winter lunch.



Emma McDonald - Student Youth Worker

Emma is in charge of our Friday night programme and also spends time mentoring our youth.



Ethan McKinlay - Youth Worker

Ethan is in charge of our Wednesday night programmes, Ground Zero, Summit and Challenge.



Ian Thomas - Youth/Community Worker

Ian facilitates and participates in both our Wednesday and Friday night programmes. He also provides Chaplaincy/Youth Work in Taieri College.

Shop 'n Taieri Staff

At the shop Diane Money (Manager), and Jill Chalmers (Sales Assistant) work in part-time roles. Dot Mitchell, Elaine Mason and Sylvie Smith work on a casual basis, filling in whenever needed. We also had over 20 wonderful volunteers.



AWESOME VOLUNTEERS

The reality is that our programmes would not run if it was not for our fantastic volunteers who give so many hours to helping young people in our communities. In a year, we have over 40 volunteers who help in various ways from mentoring, providing leadership, driving vehicles, helping with food and providing guidance and direction. Our volunteers are the backbone and the heroes behind all our community work and every positive story we hear is made possible by them. THANK YOU to all those who help within Youth East Taieri - we really do value and appreciate everything you do!

OUR AWESOME TRUSTEES

Chair: Colin Scurr

Michelle Dean

Rachel Judge

Nick Muirhead

Alison North

Graham Weir

Mark Olsen

Renee Faithful

Rodger Hewitt

David Yates is our Treasurer.

FAREWELLS

Larissa Pearce (Senior Youth & Community Worker) Larissa left to take up a job with Scripture Union New Zealand.

Ryan Roxburgh (Youth Worker) Ryan shifted to Wellington.

OUR PROGRAMMES





Ground Zero

A youth programme which runs during school terms two and three. Ground Zero focuses on leadership, responsibility, respect and team building, as well as developing confidence, self-esteem, leadership qualities and many other essentials life skills.

Summit

A youth programme held in school term one for the students who have graduated from Ground Zero the previous year. Leadership skills are further developed, and more responsibility given to students as they are pushed out of their comfort zones and taught valuable life skills. Each week consists of challenges and tasks which continue to develop confidence, self-esteem and leadership qualities as well as providing both a physical and mental challenge.

Challenge

A youth programme held in school term four that has been created and formed from the success of Ground Zero and Summit. This programme is for years 9-10 and has a greater emphasis on using outdoor activities and challenges to enhance the skills and abilities of students. Learning to trust each other and work together is compulsory, as all challenges and tasks require more than one person to complete.

Youth Group

The programmes that were historically called R@ndom and Dynamyte have been combined for more than a year now. We have found that with our leadership structure, we are better able to support all the youth with this model. The Youth Group is for School Years 7-13 and focuses on providing a safe space in which to encourage the youth and provide for their social, emotional, physical and spiritual well-being. This is held during the school term on Friday nights, normally from 7-9pm, though the hours are sometimes extended if we are travelling off site. Our Youth Group is an exciting, sometimes thrilling social environment which builds friendships, enhances values and develops life skills. Some (of our many) highlights have included a formal dinner, car rallies, beach nights, science nights and record nights, crazy food challenge nights, and much more.

Chaplaincy

We have a long history of chaplaincy and running mentoring programmes at Taieri College. Our youth team spend time in the school, up to 4 days a week during lunchtimes, catching up with young people, playing games and interacting with them. The less structured interactions build on the more formal programmes offered throughout the week.

Connect for...

The Connect For... programme is small group mentoring with up to 8 students who have been identified by the school as requiring time out from the classroom and positive interaction during class time. This has proved to be very successful, and the school has asked us to increase the number of sessions. Each round of Connect For is tailored to the individuals present and working on the skill areas they are finding most challenging. We invite some participant input into the activities run each week.

CHAIRMAN'S REPORT

On behalf of the Saddle Hill Foundation Trust, it is my privilege to bring the Chair's Report for the year ending June 30th, 2024.

I am pleased to report on a successful year in the many aspects of the Trust's function and activities. May 2024 saw us celebrate 25 years of the Trust's beginning with a function attended by a number of past staff and trustees.

We welcomed three new Trustees this year. Mark Olsen in September 2023 and Renee Faithful and Rodger Hewitt in May 2024. This has widened the knowledge and skill base of our Trust.

The youth team were joined in January by Ethan McKinlay and Ian Thomas and with the leadership of Jan Jopson we have seen strong support for our weekly youth activities.

On behalf of the Trustees, I wish to thank the whole youth team for their encouragement and inspiration to the many they have interacted with this year.

Community connection has continued this year with the Taieri College, Little Groovers. Community Carnival and the Mid-Winter Dinner for Seniors. I wish to thank the Mosgiel Presbyterian Church for hosting the Seniors dinner this year.

Shop 'n Taieri has had another successful year under the leadership of Diane Money. We were able to celebrate 5 years of operation by SHFT and acknowledge the volunteers, a number who have contributed for all those 5 years. The profits from this enterprise this year have supported many local charities, assisted in the purchase of a new SHFT van and strengthened our balance sheet.

The continued support of our funders has been vital to the continued work in the Mosgiel Taieri area.

I thank my fellow Trustees for their enthusiasm and support during another successful year for the Saddle Hill Foundation Trust.

Colin Scurr

Chairman

COMMUNITY CARNIVAL

On the 9th of February 2024 we held a Community Carnival. This was a free event with food and activities being supplied. It was a great night and was attended by over 600 people. Some of the activities included air rifles, archery tag, dunk the leader, car smash, bouncy castle, and face painting.

BUSINESS BREAKFAST

On the 31st of August 2023 we held a Business Breakfast at Aurora Café. Our speaker was Philippa Crick from Cre8ive Marketing.

SENIORS' MID WINTER LUNCH

Once again, we held a very successful mid-Winter lunch with over 60 people attending.

NEW VAN

This year, thanks to generous donations from The Alexander McMillan Trust, Grassroots Trust, and Shop 'n Taieri, we were able to purchase a new van.





CAMPS

Camps are a great way of forming deep relationships and growing young people as there is something unique about getting away from the day-to-day distractions. These are some of the exciting camps that currently take place:

Ground Zero: YET run two Ground Zero camps per year with up to 40 students (2 intakes of 20) who head to Waihola for an overnight stay of fun, activities and challenges.

Summit: YET runs one Summit camp per year which caters to approximately 20 students. This year Summit camp was held at Berwick Forest Lodge, with many challenging activities.

Challenge: YET runs one Challenge camp per year with capacity for 16 students in the year 9-10 age bracket. This camp uses adventure-based learning to instil positive values, skills and attributes

in young people. This year the camp was a weekend in tents “off grid”, out of cell coverage at a farm near Waitahuna.

Ski Camp: Every Winter YET runs a ski camp. We do everything we can to make it as affordable as possible which includes sleeping on airbeds at a church. This year we had 33 youth and leaders attend our ski camp in Queenstown.

Easter Camp: A combined youth camp held at Tirohanga just outside Mosgiel. We support this by attending as a Youth Group as well as providing volunteers to assist running this awesome event.

YET Camp: Every year we run a YET camp. This is open to all students who have been involved in our programmes during the year. This year YET camp was held at Waihola with 23 youth and 15 volunteers and leaders attending. Ziplining, water sliding and biscuiting at the lake were just some of the activity highlights.

A big thank you has to go to Calder Motors for maintaining our three YET vans which make it a LOT easier to run these awesome and life changing camps. Thanks also to Taieri College for allowing the use of trailers and kayaks.

Feedback From Parents

My daughter (year 7) attended the Ground Zero programme term 3 2024. She absolutely LOVED it! From the very first night she came home buzzing and wanted to attend every session. The activities were fun but also provided her with the opportunity to be challenged and to push herself. She met and worked with new kids, making new friends. The activities were well organised, and I felt safe leaving her with the coordinators. It is great that the graduates of former programmes can come on as youth leaders in future programmes.

Earlier this year my daughter attended the Ground Zero program run by the Saddle Hill Foundation Trust. My daughter struggles with shyness and low self-confidence and the program was extremely beneficial to her. It gave her the opportunity to meet new people in a safe environment and the activities offered gave her the opportunity to push herself outside of her comfort zone and gain self-confidence (the camp being especially valuable). I would recommend this program to others and hope that the Saddle Hill Foundation Trust can continue to obtain funding for this very worthwhile program.

Saddle Hill Foundation Trust**Performance Report**

For the year ended
30 June 2024

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Saddle Hill Foundation Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
30 June 2024

Legal Name of Entity:*	Saddle Hill Foundation Trust
Type of Entity and Legal Basis (if any):*	Incorporated Society and Registered Charity
Registration Number:	CC34400

Entity's Purpose or Mission: *

Saddle Hill Foundation Trust (SHFT) is a trust commissioned by East Taieri Church to be the resourcing, funding and visioning body for its community work.

The objectives of the SHFT as expressed in the Certificate of Incorporation are:

1. To express the love of Jesus Christ through practically addressing social concerns in the community without discrimination of race, sex, nationality or religion.
2. To reach out to the needy, unemployed and socially disadvantaged in the community in order to encourage and train them in work skills and self reliance.
3. To organise and create employment opportunities for the relief of unemployment and poverty, and to provide opportunities for financial help to those wishing to further their individual and/or vocational skills.

Entity Structure: *

Board of Trustees, including Chairman, Secretary and Treasurer along with board members - all volunteers.

Youth/Community - part-time Chief Executive Officer, fulltime youth worker, full time community/youth worker and one part time youth worker.

Community Shop part time Shop Manager, part time Assistant Manager and 2 part time shop workers

Main Sources of the Entity's Cash and Resources:*

The Saddle Hill Foundation Trust is reliant on external funding to support its programmes.

Our main sources of income are a grant from East Taieri Presbyterian Church which is evergreen, and also grants from organisations. Donations are received but these contribute minimally to our overall income.

The aim of our social enterprise (Shop n Taieri) is to help us be less reliant on external grants. The Shop is run by the Trust but also in partnership with the Mosgiel, North Taieri Presbyterian Church.

Saddle Hill Foundation Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
30 June 2024

Main Methods Used by the Entity to Raise Funds: *
Grant applications.

Entity's Reliance on Volunteers and Donated Goods or Services: *

The Saddle Hill Foundation Trust relies heavily on volunteers to provide its various youth programmes. While most programmes are lead by a paid member of staff we require numerous volunteers to support this to ensure correct ratios are maintained. Volunteers, many of whom have gone through our programmes are taught leadership, organisational and project management skills in this volunteer role. Our Shop n Taleri team also relies heavily on volunteer support to run process and sell the donated goods.

Contact details

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Postal Address:	12 A Cemetery Road, Mosgiel, Dunedin 9024
Phone/Fax:	03 - 489 6308

Saddle Hill Foundation Trust
Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended
 30 June 2024

Description of the Entity's Outcomes*:

Networking with other agencies and schools while using best demographic and social studies. Understanding and responding to our community. Promoting volunteering within our community. Serving our community by offering resources, people and programmes that develop healthy, positive, meaningful and fulfilling lives. Encouraging young people to grow physically, socially, mentally and spiritually within positive peer groups. This will be reflected in sound decision making and improved self-esteem, with young people making good choices about their health and bodies.

Building positive attitudes and enhancing values and self-esteem by providing opportunities to develop leadership. Partnering with local agencies and fostering development by finding local solutions to local issues.

Run a Community Shop on the Taieri in conjunction with the Mosgiel North Taieri Presbyterian Church to raise money to support community programmes on the Taieri.

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year
Ground Zero - a free eight week programme which is offered to Year 7 students from local schools in terms 2 and 4. Each intake has 20 students and the programme looks at developing confidence, self-esteem, leadership, working as a team and other life skills. Ground Zero has been successful due to the physical nature of the course as well as the work and challenges undertaken within teams.	We ran two programmes, one in term 3 2023 and one in term 2 2024 with 10 and 19 students attending respectively. An overnight camp was held towards the end of each programme.	Provide Ground Zero programmes twice a year for up to 20 students per term.	We ran two programmes, one in term 3 2022 and one in term 2 2023 with 13 and 15 students attending respectively. An overnight camp was held towards the end of each programme.
Summit - a free eight week programme which is offered to Year 8 students who have been through the Ground Zero programme, then offered to other students in year 8 as space allows. Leadership skills are further developed as more responsibility is given to young people as they are pushed out of their comfort zones and taught valuable life skills.	Summit was run in term 1, 2024. There were 18 participants, 5 young leaders and 4 adult leaders. Camp was at Berwick Camp 5-7 April. Graduation was on 10th April with a 15 families attending.	Provide Summit programme once a year for up to 20 students	Summit was run in term 1, 2023. There were 10 participants, 3 young leaders and 4 adult leaders. Camp at a new location 24th - 26th March. Graduation was on 29th March with all families attending.
Random - a weekly programme for students in Years 9-13 held during school term. R@ndm? Is an exciting, sometimes thrilling, social environment which builds friendships, enhances values and develops life skills.	Change to youth group - didn't keep separate stats - years 7-13 combined into one group. During the year Youth Group was run 31 times, plus additional events such as YET camp, ski camp and Easter Camp. Each session averaged 28 youth attending.	Provide a safe environment where youth can build friendships and discuss topics that effect them and have fun	During the year Random was run 30 times with an average of 11 students. Additional events such as YET camp, ski camp, and Easter camp were also held.

Dynamyte - a fortnightly programme during school terms for Years 7-8 students. Dynamite is a place which assists in building positive attitudes and enhancing values and friendships. This is done by having a programme which is entertaining, exciting and a whole heap of crazy fun.	Change to youth group - didn't keep separate stats - years 7-13 combined into one group. During the year Youth Group was run 31 times, plus additional events such as YET camp, ski camp and Easter Camp. Each session averaged 28 youth attending.	Provide a safe environment where youth can build friendships and discuss topics that effect them and have fun	During the year Dynamyte was run 30 times with an average of 18 students. Additional events such as YET camp, ski camp, and Easter camp were also held.
School Chaplaincy - this service provides mentoring and friendship to students. Our school chaplains are available in times of need within the school setting. Chaplaincy also includes a programme called Connect For . . . this is a mentoring programme for Year 7-9 students at the local High School. The sessions provide students space to share about life and provides them with skills to overcome life's challenges and to be able to make positive life decisions. The students explore issues such as communicating with others, taking turns, honesty, respect and trust.	Connect For . . . Term 3 2023 - 8 students from year 7-8. Term 2 2024 - 8 students from year 7 - 8. Term 3 2024 6 students from year 7-8. 2 staff for each programme	Provide support to Taleri College and Outram School. Continue the Impact programme at Taleri College	Connect For . . . Term 4 2022 - 10 students all from year 8, 2 staff. Term 2 2023 - 8 students from year 7 and 8, 2 staff.
Challenge - this is an adventure based programme which is available in term 4. This programmes gives the participants skills in working as team, confidence to try new things, leadership, listening and processing skills	Challenge was held in term 4 2023. There were 15 participants all from year 9. There were an additional 2 young leaders and 4 adult leaders. Camp was held 24 - 26 November.	Adventure based training for youth to experience new skills, leadership and team work	Challenge was held in term 4 2022 with 14 participants all from year 8. There were 4 adult leaders. Camp was held 2nd to 4th December
Shop n Taleri - second hand opportunity shop with proceeds used to help support youth and community programmes/services.	Profit from the year has been distributed to several organisations and programmes.	Raise funds to a level where profits can be used to support community initiatives on the Taleri	Profit from the year has been distributed to several organisations and programmes.
Other programmes include our church based youth programmes and events and community projects and Intern programme.	SHFT was unable to provide Church faith base youth group programmes. Continued involvement with Taleri Network. The annual seniors mid winter lunch was held with 58 guests attending.	Run christian based programmes where youth explore the bible . Also support community based initiatives such as RSA Christmas Lunch, community building events	Church faith based youth groups are run each Sunday during school terms. Involvement with Taleri Network including organisation of a Youth Hui. The annual senior's mid winter lunch was held over until August 2023.

Saddle Hill Foundation Trust

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended
30 June 2024

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Revenue				
Donations, fundraising and other similar revenue*	1	133,195		128,299
Interest, dividends and other investment revenue*	1	2,318		418
Other revenue	1	213,927		179,648
Total Revenue*		349,440	-	308,365
Expenses				
Volunteer and employee related costs*	2	168,036		216,828
Costs related to providing goods or services*	2	53,260		42,351
Other expenses	2	87,132		79,802
Total Expenses*		308,428	-	338,981
Surplus/(Deficit) for the Year*		41,012	-	(30,616)



Saddle Hill Foundation Trust
Statement of Financial Position
 "What the entity owns" and "What the entity owes"
 As at
 30 June 2025

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Assets				
Current Assets				
Bank accounts and cash*	3	125,143		78,982
Debtors and prepayments*	3	3,158		2,800
Inventory*		-		-
Other current assets		128,301		81,782
Total Current Assets				
Non-Current Assets				
Property, plant and equipment*	4	4,909		11,933
Investments*	3	-		-
Other non-current assets		4,909		11,933
Total Non-Current Assets				
Total Assets*		133,210		93,715
Liabilities				
Current Liabilities				
Bank overdraft*		-		-
Creditors and accrued expenses*	3	3,386		2,261
Employee costs payable*	3	12,390		15,032
Unused donations and grants with conditions*	3	3,020		3,020
Other current liabilities		18,796		20,313
Total Current Liabilities				
Non-Current Liabilities				
Loans*		-		-
Other non-current liabilities		-		-
Total Non-Current Liabilities				
Total Liabilities*		18,796		20,313
Total Assets less Total Liabilities (Net Assets)*		114,414		73,402
Accumulated Funds				
Capital contributed by owners or members*		-		-
Accumulated surpluses or (deficits)*		114,414		73,402
Reserves*		-		-
Total Accumulated Funds*	5	114,414		73,402

For and Behalf of the Trust

Chairperson

Treasurer

John D. Lamm
[Signature]

Date

Date

6th January 2025
 6th January 2025



Saddle Hill Foundation Trust

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended

30 June 2024

	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities*			
Cash was received from:			
Donations, fundraising and other similar receipts*	132,967		128,299
Other Revenue	183,797		177,196
Interest, dividends and other investment receipts*	2,318		418
Net GST	-		-
Movement in Grants with Conditions	-		-
Cash was applied to:			
Payments to suppliers and employees*	272,921		328,606
Net GST	-		-
Specified Grants			-
Net Cash Flows from Operating Activities*	46,161	-	(22,693)
Cash flows from Investing and Financing Activities*			
Cash was applied to:			
Payments to acquire property, plant and equipment*	-		2,377
Net Cash Flows from Investing and Financing Activities*	-	-	(2,377)
Net Increase / (Decrease) in Cash*	46,161	-	(25,070)
Opening Cash*	78,982		104,052
Closing Cash*	125,143	-	78,982
This is represented by:			
Bank Accounts and Cash*	125,143	-	78,982



Saddle Hill Foundation Trust
Statement of Accounting Policies
"How did we do our accounting?"

For the year ended
30 June 2024

Basis of Preparation*

Saddle Hill Foundation Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit). The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

The Saddle Hill Foundation Trust is registered for GST (62-959-142).
 All amounts are recorded exclusive of GST.

Income Tax

Saddle Hill Foundation Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies*

NIL

Level of Rounding

All amounts are rounded to the nearest dollar.



Saddle Hill Foundation Trust
Notes to the Performance Report
For the year ended
30 June 2024

Guidance
Section 5

Note 1 : Analysis of Revenue

	Revenue Item	Analysis	This Year	Last Year
			\$	\$
SoFPer1	Donations and other similar revenue	East Taieri Presbyterian Church	34,800	39,006
		Otago Community Trust	35,000	35,000
		COGS	5,000	5,000
		Dunedin City Council	4,130	6,000
		Grassroots	5,000	-
		Dunedin Casino	750	-
		Synod of Otago and Southland	25,000	25,000
		Lottery Grants Board	20,000	5,300
		Lion Foundation	-	-
		MSD Wage Subsidy	-	-
		Donations	3,515	6,993
		Rotary Club - Mosgiel	-	-
		Catalytic Foundation	-	6,000
		Total	133,195	128,299
SoFPer4	Interest, dividends and other investment revenue	Interest	1,049	418
		Interest	1,269	-
		Total	2,318	418
SoFPer5	Other revenue	Vehicle Expenses Recovered	4,539	100
		Misc Income	30,602	18,971
		Program Income	8,294	-
		Sales - Shop on Taieri	170,492	160,577
		Total	213,927	179,648



Saddle Hill Foundation Trust

Notes to the Performance Report

For the year ended
30 June 2024

Guidance
Section 5

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
SoFFor8 Volunteer and employee related costs	Salaries and Wages SHFT	110,984	133,600
	Salaries and Wages Shop on Taleri	57,052	83,328
	Total	168,036	216,928

Expense Item	Analysis	This Year \$	Last Year \$
SoFFor9 Costs related to providing goods or services	Youth Programmes	15,673	2,905
	Community Programmes	2,780	10,894
	Administration and overhead costs	4,476	4,712
	Facilities Rental	17,600	17,600
	Travel/mileage costs	-	-
	Van Expenses	6,730	4,582
	Legal Fees	-	-
	Audit Fee	3,001	1,718
	Total	53,260	42,351

Expense Item	Analysis	This Year \$	Last Year \$
SoFFor11 Other expenses	Depreciation	7,025	10,745
	Expenses - Shop on Taleri	64,491	65,057
	Distribution of Shop/Taleri Profits	14,600	4,000
	Misc Expenses	1,016	-
	Total	87,132	79,802

Guidance
Section 6

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
SoFFor1 Bank accounts and cash	Cheque accounts balance	104,791	78,632
	Savings accounts balance	52	50
	Investments (under 1 year)	20,000	-
	Cash on Hand	-	-
	Petty Cash & Shop Cash Float	300	300
	Total	125,143	78,982

Asset Item	Analysis	This Year \$	Last Year \$
SoFFor2 Debtors and prepayments	GST Receivable	1,557	1,476
	Accounts receivable	1,601	1,150
	Prepayments	-	174
	Total	3,158	2,800

Liability Item	Analysis	This Year \$	Last Year \$
SoFFor12 Creditors and accrued expenses	Trade and other payables	2,051	769
	GST Payable	-	-
	BNZ Credit Card	1,335	1,492
	Total	3,386	2,261

Liability Item	Analysis	This Year \$	Last Year \$
SoFFor13 Employee costs payable	PAYE owing	2,525	-
	KiwiSaver contributions owing	95	300
	Holiday pay accrual	6,592	11,549
	Wages and salaries earned but not yet paid	3,178	3,382
	Total	12,290	15,031

Liability Item	Analysis	This Year \$	Last Year \$
SoFFor14 Unused donations and grants with conditions	Youth Mission	3,020	3,020
	MSD Wage subsidy	-	-
	Total	3,020	3,020



Saddle Hill Foundation Trust
Notes to the Performance Report
For the year ended
30 June 2024

Note 4 : Property, Plant and Equipment

This Year					
	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Asset Class*					
Office equipment*	-	-	-	-	-
Motor Vehicles*	2,754	-	-	2,754	-
Computers (including software)*	9,179	-	-	4,270	4,909
Total	11,933	-	-	7,024	4,909

Last Year					
	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Asset Class*					
Office equipment*	-	-	-	-	-
Motor Vehicles*	9,359	-	-	6,605	2,754
Computers (including software)*	10,943	2,377	-	4,141	9,179
Total	20,302	2,377	-	10,746	11,933



Saddle Hill Foundation Trust
Notes to the Performance Report
For the year ended
30 June 2024

Note 5: Accumulated Funds

This Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	73,402	-	73,402
Capital contributed by owners or members*	-	-	-	-
Capital returned to owners or members*	-	-	-	-
Surplus/(Deficit)*	-	41,012	-	41,012
Distributions paid to owners or members*	-	-	-	-
Transfer to Reserves*	-	-	-	-
Transfer from Reserves*	-	-	-	-
Closing Balance	-	114,414	-	114,414

Last Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	104,018	-	104,018
Capital contributed by owners or members*	-	-	-	-
Capital returned to owners or members*	-	-	-	-
Surplus/(Deficit)*	-	(30,616)	-	(30,616)
Distributions paid to owners or members*	-	-	-	-
Transfer to Reserves*	-	-	-	-
Transfer from Reserves*	-	-	-	-
Closing Balance	-	73,402	-	73,402



Saddle Hill Foundation Trust
Notes to the Performance Report
For the year ended
30 June 2024

Note 6 : Commitments and Contingencies

Commitments

There are no commitments as at balance date (Last Year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

Notes 7-12

Note 7: Other

Related Party Disclosures:

Saddle Hill Foundation Trust (SHFT) is a Trust commissioned by East Taieri Presbyterian Church (ETPC) to be the resourcing, funding and visioning body for its community work.

Transactions for the 12 months ending:	30-Jun-24	30-Jun-23
Paid to ETPC		
Accommodation	\$17,600.04	\$17,600.04
Administration Support	\$0.00	\$8,007.48
Misc payments	\$1,025.43	\$1,129.20
Received from ETPC		
Funding to support Youth Programmes	\$34,800.00	\$69,272.72
Funding to support Community Work	\$0.00	\$5,294.00
Other Revenue	\$282.00	

Events After the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.
(Last Year Nil)



INDEPENDENT ASSURANCE PRACTITIONER'S REPORT



To the members of the Saddle Hill Foundation Trust:



CHARTERED ACCOUNTANTS
AUSTRALIA & NEW ZEALAND

Report on the Performance Report

We have reviewed the accompanying performance report of the Saddle Hill Foundation Trust on pages 6 to 14, which comprises the Statement of Financial Position as at 30 June 2024, and the Statement of Financial Performance and Cash Flows for the year then ended, and Notes to the Performance Report.

Trustees' Responsibility for the Performance Report

The trustees are responsible for the preparation and fair presentation of this Performance Report in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) Issued by the New Zealand Accounting Standards Board, and for such internal control as the trustees determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

The trustees are also responsible for the other information. The other information comprises the entity information and statement of service performance but does not include the performance report and our conclusion thereon.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying Performance Report. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the Performance Report, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of the Performance Report in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

Our conclusion on the performance report does not cover the other information (the entity information and statement of service performance) and we do not express any form of assurance conclusion thereon.

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The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on the Performance Report.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Saddle Hill Foundation Trust.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying performance report does not present fairly, in all material respects, the financial position of Saddle Hill Foundation Trust as at 30 June 2024, and of its financial performance and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Chris Saxton

Saxton Chartered Accountants

Dunedin

New Zealand

6 January 2025

Special thanks must go to the following trusts and charities, which enable us to provide these programmes and support our community.



PRESBYTERIAN SYNOD



CALDER MOTORS